Digital – The Next Frontier The Internet of Things (IoT), Artificial Intelligence (AI) and the Future of Project Management



Professional Development Day

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Who am I, Why am here

-John Stockdale, 1992







Who am I, Why am here



Co-Founder – Non Profit Innovos Robotics





"The key to success is often the ability to adapt"

Milton





Change is here.....

Digital Transformation and Disruption

Digital transformation is the profound & accelerating transformation of business activities, processes, competencies & models to fully leverage the changes & opportunities of digital technologies & their impact across society in a strategic & prioritized way.



Disrupted Business Models



"The Disruptors"



Adapting Organizations



Quick Adapting Organizations

Organizations that succeed in this age of disruption are those that adapt rapidly to new opportunities and challenges.

Stronger Customer Relationships

Forward-thinking organizations are building better products and creating stronger customer relationships with a speed that hasn't been seen before.



In this time where disruption is the norm, organizations that succeed are those that adapt rapidly to new opportunities and challenges. These innovators are changing the way they act, think, and work.



DISRUPTIVE TRENDS:

- At any given time, there are several disruptive trends that change the way organizations work
- Smart organizations view the change as an opportunity to innovate and develop new products and services



Voice-driven software

- Building information modeling (BIM)
- Advanced robotics

• 3D printing

- Blockchain
- Autonomous (self-driving) vehicles
 - Large-scale energy storage
- Gene sequencing
 - Genomics

DISRUPTIVE TRENDS:

Big 5 Digital Disruptors USED FOR COMPETITIVE ADVANTAGE



Security



1G	2G	3G	4G	5G
1981	1992	2001	2010	2020(?)
2 Kbps	64 Kbps	2 Mbps	100 Mbps	10 Gbps
Basic voice service using analog protocols	Designed primarily for voice using the digital standards (GSM/CDMA)	First mobile broadband utilizing IP protocols (WCDMA / CDMA2000)	True mobile broadband on a unified standard (LTE)	'Tactile Internet' with service-aware devices and fiber- like speeds
NAME OF OCTOBER OF OCTOBE				?

The "5G" Race is on

		5G Olympics
★** **	China	Huawei
	Finland	Nokia
	Korea	Samsung
	Sweden	Ericsson
	US	Verizon; ATT; T-Mobile; Sprint

Life Changing - From autonomous vehicles, smart medical procedures,

https://www.lifewire.com/5g-availability-us-4155914

Cloud Computing

Cloud computing is a **service**, which offers customers to work over the **internet**. It simply states that cloud computing means **storing** and **accessing** the **data and programs** over the internet rather than the computer's hard disk.





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Anything as a Service



The term "**big data**" can be defined as **data** that becomes so **large** that it cannot be processed using conventional methods.



Every 60 seconds



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Big 5 Digital Disruptors















INTERNET OF THINGS



What is IoT?



The Internet of Things (IoT) is the network of physical objects or "things" embedded with electronics, software, sensors, and network connectivity, which enables these objects to collect and exchange data.



From Dumb to ioT

Dumb Device

Smart / not connected

Connected / Not IoT **iot Device**



- Manually operated
- No Automation
- Not Connected





- Provide some level of automation and can be programmed for some specific use
- Not Connected



- Remotely controlled and monitored.
- Mobile app on your mobile can be used connect the device.
- You can brew your coffee by giving instructions from your mobile phone and once the coffee is ready you will get notification.



- Communicates with other devices in the network
- Monitors and manages all aspects of brewing while staying connected Cloud.
- Can connect with Alexa to order more coffee
- Via AI, it can suggest other flavors based on coffee drinking patterns

IoT Sensors



Examples of IoT devices?

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Answer: There are several top devices in the market. Smart Mobiles, smart refrigerators, smart watches, smart fire alarm, smart door lock, smart bicycle, medical sensors, fitness trackers, smart security system etc., are few examples of IoT products.











"The Sky's not the limit. It's only the beginning with IoT."

Project Management and IoT

Project managers across all relevant segments would do well to re-examine their role as well as the changing dynamics of projects before IoT inevitably becomes commonplace.









SUMMARY

Internet of Things Only Tip of an Iceberg



List of PM things Jeff doesn't like to do

- Archiving Documents update Box or Doc exchange
- Copying action items from Notes to RAID logs
- Purchasing/Procurement
- Status Reports/Dashboard to Executives
- Status Reports to team
- Impromptu reports
- Requesting appropriate resources
- Taking notes during the meetings
- Documenting Minutes/Notes
- Documenting Minutes/Notes from a recording
- Creating contact list for project team and customer

- Setting up and coordinating meetings
- Reports
- Resource requests
- Updating Risk Register
- Updating Issues list
- Updating Actions list
- Updating Decisions list
- Cost Forecast
- Revenue Forecast
- Schedule Meetings
- Manage Vendors
- Understanding the product or service

Artificial Intelligence and Project Management





What is Al

³³ Artificial intelligence is an umbrella term for technolog that goes beyond routine calculations into deep levels of analysis that only humans could accomplish until now.



A lot of confusion about AI derives from science fiction—when we think "intelligent," we think "humanlike." But that hasn't been the evolution of AI to this point, nor will it be. Artificial Intelligence will wipe out PM jobs.... Really??

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Gartner predicts that by 2020, Artificial Intelligence will have wiped out 1.8 million jobs.

However, it would also be responsible for the creation of 2.3 million new jobs.

Meaning that in effect, the rise of AI would create more jobs than it would eliminate.

Gartner also projected that by 2030, 80 percent of that tasks involved in project management will be eliminated. Things like data collection, tracking and reporting will be taken over by AI In a broad sense, both enterprises and consumers have been using artificial intelligence for decades.



Voice-to-text and virtual assistants, like Siri or Cortana



Credit card fraud detection

Spotify[®]

Entertainment recommendation algorithms



Estimated meal-delivery times

The IoT and AI combine into a powerhouse of actionable information







For Project Management – AI is most notable in project management software
 Artificial intelligence is slowly making its way into project management tools:
 <u>Aurora</u>, <u>Clarizen</u>, <u>ClickUp</u>, <u>Forecast</u>, and <u>Rescoper</u>.
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Tools are using AI to automate many existing project management tasks:



matching talent to tasks



Proviging a hub for knowledge management

- infer/insights to make process recommendations
- Unveil team insights,
- make project decisions
- Al can help reduce human error and biases when it comes to creating budgets, predicting cost overruns, and developing schedules.



Automate daily PM tasks



Creating reports with untiring objectivity

PM Software will be the AI platform for PMs

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- Project management software will be a knowledge base of how to plan, track and manage projects.
- The software will help the project manager find the best path to get optimal results.
- The software will warn about impending problems and will give multiple options on how to fix those problems
- The software will incorporate issues and risks in the planning of projects
- It prepare plans in case certain risks become the project's reality.

Prpetholesk





The Future of Project Management or The PM of the Future



Project Managers Adapting to Digital Disruption

TOPPORT

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Use the technologies to be more efficient and proficient

Seek employment opportunities or new project opportunities in the digital transformation areas



Skillset Adaptation

Identify and learn new skillsets and abilities to conform to the digital technologies



Immerse yourself into "Big 5" projects, if possible. Look for projects with the words "Cloud", "Connected", "Big Data", "IoT"

Project Leaders Need to Adapt to this Digital Disruptive World



Project leaders continue to need

- technical and project management skills
- leadership skills
- and strategic and business management skills,
- Add a new digital overlay to the PMI Talent Triangle® to emphasize how digital transformation is impacting every aspect of our work.
- New digital skills are most important for the evolving role of those who manage projects.

Project Management Digital Skills

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When we think of digital skills, we often think of computer-oriented tasks such as coding or using software skills effectively. But building a truly digital skill set that enables success in today's digital environment requires the combination of skills

THE TOP SIX DIGITAL-AGE SKILLS FOR PROJECT DELIVERY

When asked which skills are most important in building a truly digital capability for project leaders, HR professionals in innovator organizations said the following combination of skills were most important.



https://www.pmi.org/-/media/pmi/documents/public/pdf/learning/thought-leadership/pulse/digital-pm-skills.pdf

Invest to Get the Digital Skills

Are You Ready?

The most forward-thinking organizations rely on the power of project leaders to capitalize on all opportunities generated by technological disruption. One big competitive edge: Project leaders are ready, willing, and able to help their organizations not just survive, but truly thrive, in the face of massive change.

Yet, innovator organizations realize that project leaders with the right digital-era skill sets do not occur by happenstance. Innovators know they must invest in three key areas:



Continuous disruption is the new normal. And laggard organizations that are slow to adapt and advance their project leaders risk being left behind—or worse, completely shut out. Innovators aren't about to let that happen. They're adapting next practices to best practices to gain a competitive edge.

Are you ready to be an innovator?

Super Project Manager – The PM of the Future

The PMI Talent Triangle®



Leadership; Technical and Project Management; Planning; Time Management; Risk Management; Negotiation; SME





MERSIO



opportunities or new Skillset Adaptation project opportunities in Identify and learn new skillsets and transformation areas abilities to conform to the digital technologies

mmerse yourself into "Big 5" projects if possible. Look for projects with the words "Cloud", "Connected", "Big

- (1) Awareness
- (2) Gain Efficiencies
- (3) Career Opportunities
- (4) Gain Knowledge/upskill
- (5) Immersion into projects

Are you Ready?

THE TOP SIX DIGITAL-AGE SKILLS FOR PROJECT DELIVERY



- Data Science Skills
- 2. Innovative mindset
- 3. Security and Privacy Knowledge
- Legal and Regulatory Compliance 4.
- 5. Ability to make Data Driven Decisions
- 6. Collaborative Leadership Skills



- 1. Skills, Training and Development
- 2. Tools and Approaches
- 3. Culture



Don't Be A Milton!

THANK YOU

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Smart, Connected and IoT Based Devices. What's The Difference?